An Overview of an Electronic Trading Platform

27418173 - MetaQuotes-Demo: Demo Account - Hedge - [USDJPY,H1]

File   View   Insert   Charts   Tools   Window   Help

AutoTrading   New Order

M1 M5 M15 M30 H1 H4 D1 W1 MN

Market Watch: 02:16:35

Symbol	Bid	Ask
EURUSD	1.09175	1.09181
GBPUSD	1.25157	1.25172
USDCHF	0.96700	0.96711
USDJPY	107.672	107.679
GBPJPY	134.760	134.788
GBPAUD	1.95761	1.95824
click to add...		6 / 72

A

Symbols | Details | Trading | Ticks

US Dollar vs Japanese Yen,H1

SELL 0.10 BUY

B   107 67² 107 67⁹

C

108.550
108.415
108.280
108.145
108.010
107.875
107.740
107.672
107.605

BUY 0.1 at 107.679

10 Apr 2020 10 Apr 13:00 10 Apr 17:00 10 Apr 21:00 13 Apr 01:00 13 Apr 05:00 13 Apr 09:00 13 Apr 13:00 13 Apr 17:00 13 Apr 21:00 14 Apr 01:00

Symbol	Ticket	Time	Type	Volume	Price	S / L	T / P	Price	Swap	Profit
usdjpy	571640081	2020.04.14 02:16:21	buy	0.1	107.679	0.000	0.000	107.672	0.00	-0.52
gbpusd	570564057	2020.04.13 01:32:08	sell	0.01	1.24552	0.00000	0.00000	1.25172	-0.02	-4.95
gbpusd	570540941	2020.04.13 00:40:43	sell	0.01	1.24527	0.00000	0.00000	1.25172	-0.02	-5.15
gbpusd	570660540	2020.04.13 04:33:47	sell	0.1	1.24636	0.00000	0.00000	1.25172	-0.18	-42.82

D

Balance: 9 806.28 GBP Equity: 9 752.62 Margin: 199.90 Free Margin: 9 552.72 Margin Level: 4 878.75 %   -53.66

Trade   Exposure   History   News 1   Mailbox 7   Calendar   Market 71   Alerts   Signals   Articles 1   Code Base   VPS   Experts   Journal   Strategy Tester

For Help, press F1   Default   2020.04.13 00:00   O: 108.421 H: 108.505 L: 108.361 C: 108.445   18.75 ms

Applications   [trade signal at Duck   *metatraderMine.txt   27418173 - MetaQuot...   [Terminal - user@DES   00:16

Overview

A = Selector For Graph / Symbol (A symbol is

a tradeable asset)

B = Buy / Sell buttons, for buying and selling, amount can be changed

C = Graph for speculators

D = Trades you've made but haven't closed, when you

close a trade, profit is added or taken from balance.

Things worth considering 1

CFDs are like exchanging contracts instead of stock, some electronic trading platforms only work with CFDs.

CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. Around 85% of retail investor accounts lose money when trading CFDs

Things worth considering 2

To trade real money you have to go through a broker.

Often the broker takes commission

The broker will often lend money to the speculator so that they can gamble more than they actually have (called leverage ratio).

Things worth considering 3

The buy price is often higher than the sell price (from the get go), therefore traders are automatically disadvantaged.

Tools for speculators

"Signals" are a sign to speculators as when to trade, they are often automated based on "technical indicators", or other words, crackpot algorithms.

"Exposure" will tell you what symbols you have invested your money in.

You can view the graph over different periods of time, eg. 1 minute, 1 hour, 1 day, 1 week etc.

you can also drag the graph.

The electronic trading platform used was the freeware program metatrader 5 on linux using wine.

To get metatrader 5 working and installed on wine, you need to use the latest version of wine ie. winehq-stable from the wine repositories rather than wine-stable or wine-development from the ubuntu repositories.

In ubuntu this means installing the faudio library from this repo:
https://download.opensuse.org/repositories/Emulators:/Wine:/Debian/xUbuntu_18.04/

The program made some funny noises on a clean system

after it updated itself.

If you use this program, you must trust the authors with your money, you must also trust a broker with your money.

- As the software is proprietary, people aren't allowed to inspect the code.

Conclusion

All in all I got insight into electronic trading platforms and the world of trading, which is what I wanted.

I used a demo account so didn't spend any money.

I think investing in this system is far to risky.

I can see how it operates like a market stall simulation, eg. you buy stock, you sell stock etc. it reminds me of east enders market traders.

I found there was a lot of stock I couldn't shift easily, because I didn't want to sell it at a loss. There was a pressure to keep trading (and therefore working), as other people's money (the broker) had been invested.

All in all, despite the novelty …

I'm out.